

# **FISCAL NOTE**

## **HB 2098 - SB 2018**

April 21, 2003

### **SUMMARY OF BILL:**

- Authorizes the Commissioner of Commerce and Insurance to regulate non-profit hospital and medical service corporations the same as health insurers.
- Requires non-profit hospitals and medical service corporations to file a written notice with the Commissioner of Commerce and Insurance of their intent to convert to a for-profit corporation. The Commissioner shall forward such notice to the Governor and the Speaker of the House and Senate. Such for-profit conversion may not take place for one year from the notice filing date or until the end of the next regular session of the Tennessee General Assembly in the year after notice is filed.
- Requires the board of directors of a non-profit hospital medical service corporation to meet the same requirements as the board of directors of a non-profit corporation as defined by TCA48-58-101, et seq.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

